



Alabama **ABLE** SAVINGS PLAN



ABOUT ABLE

ABLE (Achieving A Better Life Experience) accounts are an innovative way for people with disabilities to save money without jeopardizing means-tested benefits, such as SSI or Medicaid.

QUALIFIED DISABILITY EXPENSES

- Health, prevention, and wellness
- Housing
- Education
- Employment training & support
- Transportation
- Assistive technology and personal support services
- Financial management and administrative services
- Legal fees
- Expenses for oversight and monitoring
- Funeral and burial expenses



WHO'S ELIGIBLE?

Any individual who has the onset of disability before the age of 26 and meets one of the following:

- Is eligible to receive benefits based on disability (like SSI or SSDI)
- Has a disability certification signed by a physician declaring individual meets social security definition of disability



OWNERSHIP

One individual with a disability = **One** ABLE account

ABLE account = **owned & operated** by the individual with a disability except in cases of a legal guardian or power of attorney, guardianship or conservatorship



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ALABAMA ABLE FEATURES

- Contribute up to \$15,000 per year
- Contribute up to \$475,000 per account lifetime
- Save up to \$100,000 in your ABLE account before impacting SSI limits for cash benefits
- Save money without jeopardizing state and federal means-tested benefits, such as medical, food, or housing assistance

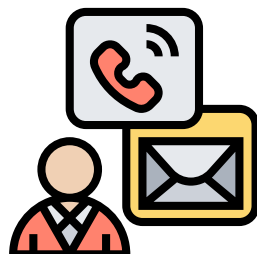


ABLE COMPLIMENTARY SAVINGS

- Invest funds and grow assets tax free
- No federal income tax on earnings if funds are used for qualified disability expenses
- Easily access funds for qualified disability expenses



Making Hopes Achievable



QUESTIONS? CONTACT:

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